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Business Central Area District
P.M.B. 0187

Garki, Abuja

BOD/DIR/CIR/GEN/03/028

August 27, 2009

To: All Deposit Money Banks

RE: EXTENSION OF THE DEADLINE FOR THE REMOVAL OF DEPOSIT MONEY BANKS' OFFSITE ATMS

Please refer to the last circular on the deployment of ATMs referenced BOD/DOR/GEM/SMP/03/025 and dated June 26, 2009.

The Central Bank of Nigeria is taking appropriate steps to facilitate the appointment of a number of ATM Consortia to effect the current policy of redeploying offsite ATMs and has received applications from some registered financial companies in this regard.

However, in order to ensure a success of the exercise and proper commencement of operations of the emerging appointed Consortia, it is expedient to extend the current deadline set for the removal of deposit money banks' ATMs in public places from 31st August, 2009 to 31st March, 2010.

For the avoidance of doubt, the offsite ATMs of deposit money banks are hereby allowed to continue operating until the deadline of March 31, 2010.

A. S. F. Atolove

Ag. Director, Banking Operations Department Central Bank of Nigeria